

2024-25 Property Tax Report Card

220701 - Thousand Islands CSD

Contact Person: Angela Picunas

Telephone Number: 315-686-5521

	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)
Total Budgeted Amount, not Including Separate Propositions	22,800,000	22,449,250
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	11,700,000	11,700,000
B. Tax Levy to Support Library Debt, if Applicable		
C. Tax Levy for Non-Excludable Propositions, if Applicable ²		
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable		
E. Total Proposed School Year Tax Levy (A + B + C - D)	11,700,000	11,700,000
F. Permissible Exclusions to the School Tax Levy Limit	928,097	636,389
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	11,289,372	11,063,611
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	10,771,903	11,063,611
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	517,469	0
Public School Enrollment	821	821
Consumer Price Index		4.12%

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, include any carryover from 2023-24 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	4,232,012	4,620,000
Assigned Appropriated Fund Balance	128,683	491,854
Adjusted Unrestricted Fund Balance	4,290,259	3,725,405
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	18.82%	16.59%

Schedule of Reserve Funds

Reserve Type/Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance
Capital	To pay the cost of any object or purpose for which bonds may be issued.	2,484,845	3,015,000
Unemployment Insurance	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	74,472	75,000
Insurance	To pay liability, casualty, and other types of uninsured losses.	38,599	39,000
Tax Certiorari	To establish a reserve fund for tax certiorari settlements	328,891	-
EBALR – Employee Benefit Accrued Liability	For the payment of accrued employee benefits due to employees upon termination of service	445,975	450,000
Retirement Contribution	To fund employer retirement contributions to the State and Local Employees' Retirement System	1,028,775	1,041,000